

THE MARKETS.
Canadian markets declined. New York declined. London lower. Consols closed 1/4 lower at 74 1/2-16 for money and 75 for account. Winnipeg July wheat closed 1/4 lower at 91 1/2.

The Globe

THE WEATHER.
Probabilities:—Fine and warm, with a few thunderstorms.
The sun rises at 4.58 a.m. and sets at 7.50 p.m.
Next British mail, via the Royal George, via Quebec, closes on Monday at 6 p.m.

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TORONTO, SATURDAY, JULY 25, 1914—TWENTY-FOUR PAGES AND MAGAZINE SECTION.

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CONFERENCE HAS FAILED; BRITAIN NOW PESSIMISTIC

Deadlock at Meetings Seems to Have Been Most Complete

ELECTION POSSIBLE AS ONLY SOLUTION

Failure of Mediation May Result in Violence in Ulster.

(Canadian Press Despatch.)
London, July 24.—Formal announcement that the Buckingham Palace conference on home rule could not bridge the narrow differences which separated the Ulsterites and the Nationalists on the Irish home rule bill was made to King George to-day by the Speaker of the House of Commons, the Right Hon. James Lowther, and to the House itself by Premier Asquith.

While the failure of the King's attempt to bring about a compromise was well known Wednesday, the fact that the party leaders continued to discuss the question at issue kindled the faint hopes throughout the country that the deadlock might yet be dissolved. The definite fall of the curtain on the monarch's successful plan to bring face to face across table the men who are most responsible for the present sensational crisis in British history leaves the country in a mental frame of deepest pessimism.

Election a Surrender.

No one sees any possibility of a settlement of the dispute unless it be by the Government appealing to a verdict of the country through a general election, and such a step would be considered generally not a compromise but a surrender by Premier Asquith's Cabinet.

The information given publicly by the Premier was brief and unsatisfactory as to details. He said only "I have to inform the House that the conference summoned by His Majesty the King held four meetings, on the 21st, 22nd, 23rd, and 24th of July, respectively. The possibility of devising an area to be excluded from the operation of the government of Ireland bill was considered. The conference being unable to agree, either in principle or in detail, upon such an area, brought its proceedings to a conclusion. A report was drawn up by the Speaker, the Chairman of the conference, and presented to His Majesty the King."

Mr. Asquith added only that the amending bill, which the House of Lords recently returned to the House of Commons, would be taken up next Wednesday.

An Unyielding Deadlock.

The shortness of the conference indicates how firm the deadlock was. Notwithstanding the usual official secrecy some of the participants felt bound to tell their nearest supporters what had occurred, and the secrets have been disseminated through widening circles.

Apparently Sir Edward Carson and Captain Craig insisted on their constantly proclaimed "clean cut" of the whole of Ulster from the proposed Dublin Government. The Nationalists, represented by John Redmond and John Dillon, were willing, it is believed, to concede the exclusion of Ulster's counties by popular vote, provided any of the counties excluded were given the opportunity of voting for inclusion at a later date. Tyrone has been the bone of contention, which neither side was willing to surrender.

General Election May Follow.

The House of Lords' amending bill, which embodied the concessions the Government is prepared to offer, will come before the House of Commons Tuesday. The members of the Chamber have not yet disclosed their plans to the Liberal members, but the talk in the lobby of the House to-night was that the Premier will say next Tuesday that the Government is prepared to proceed with the amending bill in its original form if he believes the House of Lords are prepared to receive it as a peace measure. If not,

(Continued on Page 3, Col. 3.)

Large Advertisement of Canada's Resources

(Special Despatch to The Globe.)
OTTAWA, July 24.—An immense oil painting, 79 feet long and 20 feet high, depicting Canada's water powers and industrial possibilities, is being prepared as part of Canada's advertising material for the Panama-Pacific Exposition. The painting will be a striking background for the Canadian exhibits, which will be on the most striking and comprehensive scale yet attempted by the Dominion in connection with world expositions.

FUTURE OF ULSTER IS IN THE BALANCE

Signs of Dissension in the Liberal Party

RADICALS WILL STAND FAST

Public Meeting Called by One Hundred Liberals—Mr. Birrell States the Government Will Go On With Original Proposals.

(Canadian Press Despatch.)
London, July 24.—Most of the morning papers are discussing the probable future course of events in connection with the Irish issue, but one fact is abundantly clear, that the immediate future is full of uncertainty. The Cabinet had a very bad meeting yesterday afternoon, and Premier Asquith and his colleagues are still without any definite policy as to the next step. The amending bill is to be taken on Tuesday, but it may not survive the second reading. The Irish party hold a meeting on Monday to consider their attitude, but it is common knowledge that they hold that the Government should drop the measure altogether in its present form.

Cabinet Split.

Redmond and his colleagues will not vote for a second reading unless the Government will give them a definite undertaking that in the committee stage they will restore the bill to the form in which it was originally introduced in the Lords, and on this point it is notorious that the Cabinet is hopelessly split. Winston Churchill and some other Ministers are not prepared to yield to the full Nationalist demands.

The Radicals Call a Halt.

On the other hand, rebellious Radicals do not intend to allow further concessions to be given to the Opposition. A public meeting has been hurriedly arranged by one hundred Liberal malcontents for Wednesday next in London, when the Government will be called upon to complete its legislative program and thus secure effective operation of the Parliament Bill. The Cabinet has therefore not only to meet a frontal and determined attack of the Opposition, but flank assaults of mutineers.

The Hon. Mr. Birrell, speaking at Cambridge, said that now that the conference had failed, the Government would go on with the proposals it had already made, proposals which enabled every county to vote itself in or out of the bill.

ST. JOHN STRIKE SETTLED.

St. John, N.B., July 24.—The street railway strike was ended by the signing of an agreement at 10 o'clock to-night. The men are to return to work in the morning. By the agreement all of the discharged employees are to be reinstated except Frederick Ramsey, who was President of the union, and over whose case the strike originated. Eleven other men were dismissed, and of these nine are to return to work at once, and the case of two more are to be taken in advisement.

BRITISH AND FOREIGN.

The outlook in Ulster is very much worse. Austrian and Hungarian reservists have been warned to hold themselves ready. Six Canadians will shoot in the final stage of the King's Prize at Blaisy to-day.

Steamship Arrivals

Steamer	At	From
Stagg	Quebec	Rotterdam
Saskatoon	Quebec	Antwerp
St. Lawrence	Quebec	Antwerp
St. John	Quebec	Antwerp
St. James	Quebec	Antwerp
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